

REGISTERED COMPANY NUMBER: 06903318 (England and Wales)
REGISTERED CHARITY NUMBER: 1136235

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2025
for
Chesterfield F.C. Community Trust

TUESDAY



A19 *AEZ097C9* #154
31/03/2026
COMPANIES HOUSE

Chesterfield F.C. Community Trust

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for the Year Ended 30 June 2025**

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Chesterfield F.C. Community Trust

Report of the Trustees
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

As the Company qualify as small under section 38 of the Companies Act 2006, the Strategic Report required of medium and large companies has not been prepared.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The purpose of the Trust is captured in our Vision: to work in partnership with our communities to develop a wide range of opportunities which improve the quality of life and outlook for individuals, groups and neighbourhoods in Chesterfield and the surrounding area.

This vision is delivered by promoting community participation in sport, health, recreation and other leisure-time activities for those who have need of such facilities by reason of youth, age, infirmity or disability, poverty, or social and economic circumstances, and for the public at large in the interests of social welfare, with the object of improving conditions of life.

Delivery of these objectives is undertaken through the Trust's core departments: Activities and Sport, Education, and Health and Wellbeing. Facilities at the stadium, and particularly the HUB, continue to play a central role in enabling projects delivered directly by the Trust and in partnership with other organisations.

In accordance with the Charity Commission's guidance on public benefit, all projects have clear, identifiable outcomes that are beneficial and are open to the public generally, or to an appropriate section of the public.

Chesterfield F.C. Community Trust

**Report of the Trustees
for the Year Ended 30 June 2025**

OBJECTIVES AND ACTIVITIES

Achievements and performance

During the year ended 2025, the Trust continued to experience growth across its activities and programmes.

Chester's Den once again saw strong participation, with over 14,000 entries (2024: 12,000 entries) during the year. Holiday Soccer Schools also recorded high attendance, alongside continued success of projects such as Camp Inspire and the Pan-Disability Clubs.

The young people's social prescribing programme, THR1VE, continued to expand during the year. The impact of this project has resulted in increased funding from local health trusts, enabling growth in staffing capacity and outcomes delivered. The programme has also attracted interest from a few health trusts nationally, seeking to explore similar models of delivery.

Camp Inspire, delivered as part of the Holiday Activities and Food Programme in partnership with Street Games, again received regional media attention. The project is recognised for its strong engagement with SEND children from deprived families. While financial pressures on the programme remain challenging, Trustees believe the outcomes achieved justify continued delivery. The Trust records its thanks to Camp Inspire staff and senior leadership team members who supported the project alongside their core roles.

The Youth Football Academy continued to grow and now supports more than 130 full-time students, both girls and boys, combining education with competitive football at a high level. A significant number of players represented Chesterfield FC at senior levels during the year, with several competing across steps 2 to 6 of the football pyramid. One player also achieved international recognition through selection for European Nations fixtures.

The junior academy now supports over 250 players across nine age groups, complementing the four senior age groups. The Trust remains responsible for the Football and Education programme, which continues to strengthen year on year.

The continued growth of Walking Football, both locally and nationally, resulted in increased participation from both male and female players. Chesterfield FC Community Trust remains recognised as the home of Walking Football, originally developed by Chief Executive Officer John Croot. The Trust played a pivotal role in hosting and delivering international Walking Football activity at the SMH Group Stadium, reinforcing its leadership position within the sport.

Through partnership working with the Police and Crime Commissioner, Chesterfield Borough Council, Derbyshire County Council, Blend Youth Project, community safety teams and Chesterfield Police, the Trust remained active in Queen's Park, West Bars and the Market Place to help address anti-social behaviour and criminal damage. The Boots on the Ground project continued to expand beyond Chesterfield, including further delivery in Buxton, demonstrating the positive impact of the model and its suitability for wider roll-out.

The Spireites "ABC" (Affected by Cancer) project continued to provide vital support to local people, alongside a range of projects supporting older adults through physical activity and social interaction. Programmes supporting individuals affected by mental health challenges and those recovering from addiction also continued. Demand for the Senior Spireites programme remained strong, resulting in the addition of a third weekly session.

Chesterfield F.C. Community Trust

Report of the Trustees
for the Year Ended 30 June 2025

OBJECTIVES AND ACTIVITIES

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis. Further details are included within the accounting policies.

b. Reserves policy

The Trustees' policy is to hold reserves equivalent to three months' expenditure plus one additional month of salary costs, which is around £600,000. At the year end, the Trust had total funds of £942,326 of which £25,699 is restricted. After deducting the net book value of tangible fixed assets and unlisted investments, free reserves are negative £833,989. Therefore, reserves remain below target and the Head of Finance and the Head of the Trust, in conjunction with the Trustees, continues to actively work towards strengthening the reserve position.

c. Principal risks and uncertainties, financial risk management, and funding

The Trust maintains a risk register that is reviewed regularly by both management and the Trustees. The key risks and corresponding mitigations are as follows:

- Failure to meet funding targets resulting in budget shortfalls – the Trust is working to diversify its fundraising streams, increase the number of grant applications, and build up free reserves in line with its reserves policy.
- Data breach or cybersecurity risk – the Trust holds Cyber Essentials certification and conducts regular reviews of system security and data backups.
- Failure to adequately support SEND/disability needs during sessions – the Trust provides ongoing staff training, carries out accessibility checks, and develops individual support plans where needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Chesterfield FC Community Trust is a charitable company limited by guarantee, established by Trust Deed.

Election of Trustees

Trustees are elected and co-opted in accordance with the Trust Deed and are responsible for the overall management and strategic direction of the Charity.

Organisational structure and decision-making policies

The Board of Trustees meets at least bi-monthly and may establish sub-groups to oversee specific areas of activity. Senior officers are delegated authority for day-to-day management, with departmental heads operating within agreed budgets.

Policies adopted for the induction and training of new trustees

Trustee induction follows a formal protocol based on the Charity Commission's Trustee Welcome Pack.

Pay policy for key management personnel

A Remuneration Group, appointed by the Board, meets twice annually to review and recommend pay and management changes. The remuneration of the Chief Executive Officer and Chief Finance Officer is determined by the Board.

Related party relationships

The Trustees adhere to the Trust's Conflict of Interest Policy.

Chesterfield F.C. Community Trust

Report of the Trustees
for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial risk management

Trustees regularly review operational and financial risks and are satisfied that appropriate systems and controls are in place.

Trustees' indemnity

Trustee indemnity insurance is in place to a value of £1 million.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06903318 (England and Wales)

Registered Charity number

1136235

Registered office

The Hub, SMH Group Stadium
Sheffield Road
Whittington Moor
Chesterfield
Derbyshire
S41 8NZ

Trustees

Ms J A Cooper Director
M W Goodwin Retired
N Johnson Sports Journalist
P M Roberts Accountant (resigned 27/7/24)
D Simmonds Retired
Dr P C Stankard Consultant Psychiatrist
M E Thacker Deputy Director (resigned 27/7/24)
W T Ward Retired (resigned 21/3/25)
P A Kirk Business Executive (appointed 1/10/24) (deceased 9/9/25)
D McCardle (appointed 21/3/25)
M Morris (appointed 21/3/25)
Mrs M Starkie (appointed 21/3/25)

Company Secretary

P Whiteley

Auditors

PEM Audit Limited
Registered Auditor
Salisbury House
Station Road
Cambridge
CB1 2LA

Chesterfield F.C. Community Trust

**Report of the Trustees
for the Year Ended 30 June 2025**

PLANS FOR FUTURE PERIODS

The Trust anticipates continued growth in both the scale and number of projects delivered during future years. While expansion is expected, Trustees remain committed to ensuring that service quality and impact are maintained.

Facility capacity remains a limiting factor. The planned development of the 3G pitch, expected to commence during the coming year, will be essential to support Football and Education programmes, Pan-Disability sport, Walking Football and wider community activity.

There remain significant opportunities to further support communities across Chesterfield and Derbyshire through continued involvement in the Holiday Activities and Food Programme. Partnership working with Street Games will continue to enable the replication of successful initiatives across neighbouring local authority areas.

The Trust continues to benefit from its close association with Chesterfield FC, with the Club's badge providing reach, goodwill and stability. The relationship remains positive, with ongoing support including discounted match tickets and collaborative projects. The Trustees record their thanks to Chesterfield FC for its continued support of the Trust's charitable work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chesterfield F.C. Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Chesterfield F.C. Community Trust

Report of the Trustees
for the Year Ended 30 June 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 March 2026..... and signed on the board's behalf by:

Mike Goodwin

.....
M W Goodwin - Trustee

**Report of the Independent Auditors to the Members of
Chesterfield F.C. Community Trust**

Opinion

We have audited the financial statements of Chesterfield F.C. Community Trust (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Chesterfield F.C. Community Trust**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Chesterfield F.C. Community Trust**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011 and taxation legislation;
- in addition, we considered provisions of other laws and regulations which do not have a direct effect on the financial statements but compliance with which might be fundamental to the company's ability to operate or to avoid material penalties;
- we obtained an understanding of the legal and regulatory framework applicable to the Charitable Company and of the Charitable Company's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- we made enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- we considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- we assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- laws and regulations identified were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

As a result of the above risk assessment procedures we identified the greatest risk of material misstatement on the financial statements arising from irregularities and fraud to be within the potential for management to override controls together with the risk of fraudulent revenue recognition. In response to these identified risks, we designed procedures which included, but were not limited to:

- performed analytical procedures to identify any unusual or unexpected relationships.

- performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business;
- we evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias;
- we used Audit Data Analytics to review the client data for unusual trends/anomalies;
- performed substantive testing for a sample of transactions to supporting documentation and receipts to ensure that all income was appropriately recognised in the correct period and any restrictions appropriately recognised.
- performed substantive testing for a sample of transactions from grant applications to approval records and subsequent payment to ensure that all liabilities were recognised in the correct period and the correct recipient paid

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- we agreed the financial statement disclosures to underlying supporting documentation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- we read the minutes of meetings of those charged with governance.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non compliance. Auditing standards also limit the audit procedures required to identify non compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Hewett (Senior Statutory Auditor)
for and on behalf of PEM Audit Limited
Registered Auditor
Salisbury House
Station Road
Cambridge
CB1 2LA

31 March 2026

Date:

Chesterfield F.C. Community Trust

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	87,952	750,073	838,025	728,883
Charitable activities	4	1,315,371	-	1,315,371	1,190,810
Other trading activities	3	8,330	-	8,330	7,127
Other income		250	-	250	632,748
Total		1,411,903	750,073	2,161,976	2,559,568
EXPENDITURE ON					
Charitable activities	5	1,403,415	629,557	2,032,972	2,138,775
Impairment of shares in associated undertakings		109,332	-	109,332	4,893,066
Total		1,512,747	629,557	2,142,304	7,031,841
NET INCOME/(EXPENDITURE)					
Transfers between funds	19	(100,844)	120,516	19,672	(4,472,273)
		176,542	(176,542)	-	-
Net movement in funds		75,698	(56,026)	19,672	(4,472,273)
RECONCILIATION OF FUNDS					
Total funds brought forward		840,929	81,725	922,654	5,394,927
TOTAL FUNDS CARRIED FORWARD		916,627	25,699	942,326	922,654

The notes form part of these financial statements

Chesterfield F.C. Community Trust

Balance Sheet
30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	1,602,811	-	1,602,811	1,579,199
Investments	12	173,504	-	173,504	282,836
		1,776,315	-	1,776,315	1,862,035
CURRENT ASSETS					
Debtors	13	63,387	25,699	89,086	89,014
Cash at bank and in hand		38,049	-	38,049	2,340
		101,436	25,699	127,135	91,354
CREDITORS					
Amounts falling due within one year	14	(535,565)	-	(535,565)	(502,683)
NET CURRENT (LIABILITIES)/ASSETS					
		(434,129)	25,699	(408,430)	(411,329)
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,342,186	25,699	1,367,885	1,450,706
CREDITORS					
Amounts falling due after more than one year	15	(425,559)	-	(425,559)	(513,052)
PROVISIONS FOR LIABILITIES					
	18	-	-	-	(15,000)
NET ASSETS					
		916,627	25,699	942,326	922,654
FUNDS					
Unrestricted funds	19			916,627	840,929
Restricted funds				25,699	81,725
TOTAL FUNDS					
				942,326	922,654

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:

Mike Goodwin

M W Goodwin - Trustee

The notes form part of these financial statements

Chesterfield F.C. Community Trust

Statement of Cash Flows
for the Year Ended 30 June 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>80,212</u>	<u>161,342</u>
Net cash provided by operating activities		<u>80,212</u>	<u>161,342</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(63,714)	-
Sale of fixed asset investments		<u>109,332</u>	-
Net cash provided by investing activities		<u>45,618</u>	-
Cash flows from financing activities			
New loans in year		-	105,000
Loan repayments in year		(145,500)	(380,102)
Interest paid		42,261	47,331
New hire purchase		46,400	-
Hire purchase loan payments		<u>(9,557)</u>	-
Net cash used in financing activities		<u>(66,396)</u>	<u>(227,771)</u>
Change in cash and cash equivalents in the reporting period			
		59,434	(66,429)
Cash and cash equivalents at the beginning of the reporting period	2	<u>(21,385)</u>	<u>45,044</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>38,049</u></u>	<u><u>(21,385)</u></u>

The notes form part of these financial statements

Chesterfield F.C. Community Trust

**Notes to the Statement of Cash Flows
for the Year Ended 30 June 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2025	2024
		£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		19,672	(4,472,273)
Adjustments for:			
Depreciation charges		40,102	30,708
Decrease/(Increase) in group debtors		-	85,812
Exceptional items		-	(498,740)
Impairment of shares		-	4,893,066
(Increase)/decrease in debtors		(72)	86,834
Increase in creditors		<u>20,510</u>	<u>35,935</u>
Net cash provided by operations		<u>80,212</u>	<u>161,342</u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
		2025	2024
		£	£
Cash in hand		5,369	2,156
Notice deposits (less than 3 months)		32,680	184
Overdrafts included in bank loans and overdrafts falling due within one year		-	(23,725)
Total cash and cash equivalents		<u>38,049</u>	<u>(21,385)</u>
3. ANALYSIS OF CHANGES IN NET DEBT			
	At 1/7/24	Cash flow	At 30/6/25
	£	£	£
Net cash			
Cash at bank and in hand	2,340	35,709	38,049
Bank overdraft	<u>(23,725)</u>	<u>23,725</u>	-
	<u>(21,385)</u>	<u>59,434</u>	<u>38,049</u>
Debt			
Finance leases	-	(40,564)	(40,564)
Debts falling due within 1 year	(194,488)	53,437	(141,051)
Debts falling due after 1 year	<u>(435,101)</u>	<u>41,475</u>	<u>(393,626)</u>
	<u>(629,589)</u>	<u>54,348</u>	<u>(575,241)</u>
Total	<u>(650,974)</u>	<u>113,782</u>	<u>(537,192)</u>

The notes form part of these financial statements

Chesterfield F.C. Community Trust

Notes to the Financial Statements
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Chesterfield F.C. Community Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	-	Straight line over the remaining period
Leasehold improvements	-	10% on cost
Motor vehicles	-	20% on cost
Plant and machinery	-	20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

Critical Accounting Estimates and Areas of Judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates or assumptions are considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Critical areas of judgement are used to determine the carrying value of the unlisted investments.

Investments

Investments are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the statement of financial activities, except investments in unlisted entities whose fair values cannot be measured reliably which are measured at cost less impairment.

Going Concern

At the 30 June 2025 the Trust had net current liabilities of £408,430 (2024: £411,329). The Trustees have prepared cash flow forecasts to 31 March 2027, budgets to 30 June 2027 and they have also considered the trading period beyond this. The Trustees have stress-tested the forecasts, chiefly reflecting the possibility of annual funding not being renewed or unexpected increases in costs. In the instance of funding not being renewed, the Trust would review the associated costs for delivering the activities and their ongoing viability. In addition, the forecasts rely on the continuing support of short term loans provided by individuals which are expected to be renewed and rolled over as in previous years. Upon their review, the Trustees believe the Trust will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements

Company Status

The company is a company limited by guarantee. The members of the company are the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Chesterfield F.C. Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

2. DONATIONS AND LEGACIES		2025	2024
		£	£
Donations		86,229	80,438
Grants		750,073	648,340
Donations Memorial Garden		1,723	105
		<u>838,025</u>	<u>728,883</u>
 <i>Grants received, included in the above, are as follows:</i>			
		2025	2024
		£	£
Revenue grants		750,073	638,340
NLT grant income		-	10,000
		<u>750,073</u>	<u>648,340</u>
 3. OTHER TRADING ACTIVITIES		 2025	 2024
		£	£
Income from tenants		8,330	7,127
 4. INCOME FROM CHARITABLE ACTIVITIES		 2025	 2024
		£	£
Income from training	Activity	591,889	548,981
	Charitable activities		
Income from activities and fund raising	Charitable activities	723,482	641,829
		<u>1,315,371</u>	<u>1,190,810</u>
 5. EXPENDITURE			
			£
Activities undertaken directly			2,014,859
Support costs			18,113
Impairment of shares in group undertakings			109,332
			<u>2,142,304</u>

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>40,102</u>	<u>30,708</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8. STAFF COSTS

	2025	2024
Wages and salaries	1,294,098	1,158,200
Social security costs	102,126	64,503
Contributions to defined contribution pension schemes	<u>21,314</u>	<u>20,696</u>
	<u>1,417,538</u>	<u>1,243,399</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	<u>110</u>	<u>120</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £80,001 - £90,000	1	-
In the band £90,001 – £100,00	-	1

The total remuneration for key management personnel, including employer's national insurance amounted to £123,784 (£90,917 - 2024).

During the year total pensions of £2,782 (£2,064 - 2024) were payable to key management personnel.

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,543	648,340	728,883
Charitable activities			
Charitable activities	1,190,810	-	1,190,810
Other trading activities	7,127	-	7,127
Other income	<u>632,748</u>	-	<u>632,748</u>
Total	<u>1,911,228</u>	<u>648,340</u>	<u>2,559,568</u>
EXPENDITURE ON			
Charitable activities			
Activities undertaken directly	1,273,413	607,981	1,881,394
Support costs	253,881	3,500	257,381
Impairment of shares in associated undertakings	<u>4,893,066</u>	-	<u>4,893,066</u>
Total	<u>6,420,360</u>	<u>611,481</u>	<u>7,031,841</u>
NET INCOME/(EXPENDITURE)	(4,509,132)	36,859	(4,472,273)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>5,350,061</u>	<u>44,866</u>	<u>5,394,927</u>
TOTAL FUNDS CARRIED FORWARD	<u>840,929</u>	<u>81,725</u>	<u>922,654</u>

10. AUDITORS' REMUNERATION

	2025 £	2024 £
Fees payable for the audit of the annual accounts	<u>12,000</u>	<u>15,000</u>

Auditors' remuneration is included in support costs as part of the charitable activities.

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. TANGIBLE FIXED ASSETS

	Leasehold property and improvements £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2024	1,799,185	384,848	-	2,184,033
Additions	<u>10,827</u>	<u>5,887</u>	<u>47,000</u>	<u>63,714</u>
At 30 June 2025	<u>1,810,012</u>	<u>390,735</u>	<u>47,000</u>	<u>2,247,747</u>
DEPRECIATION				
At 1 July 2024	226,867	377,967	-	604,834
Charge for year	<u>26,749</u>	<u>4,720</u>	<u>8,633</u>	<u>40,102</u>
At 30 June 2025	<u>253,616</u>	<u>382,687</u>	<u>8,633</u>	<u>644,936</u>
NET BOOK VALUE				
At 30 June 2025	<u>1,556,396</u>	<u>8,048</u>	<u>38,367</u>	<u>1,602,811</u>
At 30 June 2024	<u>1,572,318</u>	<u>6,881</u>	<u>-</u>	<u>1,579,199</u>

12. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Investments	<u>173,504</u>	<u>282,836</u>
	<u>173,504</u>	<u>282,836</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2025 £	2024 £
Shares in CFC 2001 Ltd	<u>173,504</u>	<u>282,836</u>

In January 2024 CFC 2001 Ltd issued shares leading to Chesterfield F.C. Community Trust no longer being the majority shareholder of the entity. As a result the investment in CFC 2001 Ltd became an associated investment rather than shares in group undertakings.

In the current year, following a further dilution of the Trust's investment, there was an impairment charge of £109,332.

Chesterfield F.C. Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Trade debtors	58,117	73,974
Other debtors	-	10,000
VAT	6,575	-
Prepayments and accrued income	<u>24,394</u>	<u>5,040</u>
	<u>89,086</u>	<u>89,014</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Bank loans and overdrafts (see note 16)	41,051	60,261
Other loans (see note 16)	100,000	157,952
Hire purchase (see note 17)	8,631	-
Trade creditors	2,788	38,761
Social security and other taxes	103,509	54,173
Other creditors	207,337	7,389
Accruals and deferred income	<u>72,249</u>	<u>184,147</u>
	<u>535,565</u>	<u>502,683</u>
Deferred Income		
	2025	2024
Brought forward	82,587	46,793
Deferred during period	30,277	82,587
Released during period	82,587	46,793
Carried forward	<u>30,277</u>	<u>82,587</u>

Chesterfield F.C. Community Trust
Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 16)	393,626	435,101
Hire purchase (see note 17)	31,933	-
Social security and other taxes	-	<u>77,951</u>
	<u>425,559</u>	<u>513,052</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	23,725
Bank loans	41,051	36,536
Other loans	100,000	<u>157,952</u>
	<u>141,051</u>	<u>218,213</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	44,035	<u>39,678</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	153,340	<u>144,017</u>

Chesterfield F.C. Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

19. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	840,929	(100,844)	176,542	916,627
Restricted funds				
A Spire Right	9,375	(106)	(9,269)	-
PL Kicks	-	(64)	64	-
Premier League Primary	-	(43)	43	-
Social Prescribing Link Works	33,290	(9,136)	45	24,199
Camp Inspire	-	(269)	269	-
Camp Easter	-	197	(197)	-
Christmas HAF	25	(979)	954	-
Wellbeing - Adult Weight Management	39,035	-	(39,035)	-
Active For Life	-	1,500	-	1,500
Camp Winter	-	445	(445)	-
Stop Smoking Adviser	-	34,530	(34,530)	-
CBC Boots on Ground - Bolsover	-	18,570	(18,570)	-
CBC Boots on Ground - Buxton	-	29,075	(29,075)	-
Chesterfield Public Health	-	46,796	(46,796)	-
	<u>81,725</u>	<u>120,516</u>	<u>(176,542)</u>	<u>25,699</u>
TOTAL FUNDS	<u>922,654</u>	<u>19,672</u>	<u>-</u>	<u>942,326</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,411,903	(1,512,747)	(100,844)
Restricted funds			
A Spire Right	32,331	(32,437)	(106)
PL Kicks	35,000	(35,064)	(64)
Premier League Primary	35,100	(35,143)	(43)
Social Prescribing Link Works	372,873	(382,009)	(9,136)
Camp Inspire	83,484	(83,753)	(269)
Camp Easter	24,960	(24,763)	197
Christmas HAF	18,002	(18,981)	(979)
Active For Life	3,000	(1,500)	1,500
Camp Winter	16,352	(15,907)	445
Stop Smoking Adviser	34,530	-	34,530
CBC Boots on Ground - Bolsover	18,570	-	18,570
CBC Boots on Ground - Buxton	29,075	-	29,075
Chesterfield Public Health	46,796	-	46,796
	<u>750,073</u>	<u>(629,557)</u>	<u>120,516</u>
TOTAL FUNDS	<u>2,161,976</u>	<u>(2,142,304)</u>	<u>19,672</u>

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	5,350,061	(4,509,132)	840,929
Restricted funds			
A Spire Right	-	9,375	9,375
Social Prescribing Link Works	5,806	27,484	33,290
Christmas HAF	25	-	25
Wellbeing - Adult Weight Management	39,035	-	39,035
	<u>44,866</u>	<u>36,859</u>	<u>81,725</u>
TOTAL FUNDS	<u>5,394,927</u>	<u>(4,472,273)</u>	<u>922,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,911,228	(6,420,360)	(4,509,132)
Restricted funds			
National League Grant	10,000	(10,000)	-
A Spire Right	61,260	(51,885)	9,375
PL Kicks	35,000	(35,000)	-
Premier League Primary	25,000	(25,000)	-
Social Prescribing Link Works	324,651	(297,167)	27,484
Camp Inspire	124,817	(124,817)	-
Camp Easter	41,672	(41,672)	-
Christmas HAF	19,050	(19,050)	-
Active For Life	6,890	(6,890)	-
	<u>648,340</u>	<u>(611,481)</u>	<u>36,859</u>
TOTAL FUNDS	<u>2,559,568</u>	<u>(7,031,841)</u>	<u>(4,472,273)</u>

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	5,350,061	(4,609,976)	176,542	916,627
Restricted funds				
A Spire Right	-	9,269	(9,269)	-
PL Kicks	-	(64)	64	-
Premier League Primary	-	(43)	43	-
Social Prescribing Link Works	5,806	18,348	45	24,199
Camp Inspire	-	(269)	269	-
Camp Easter	-	197	(197)	-
Christmas HAF	25	(979)	954	-
Wellbeing - Adult Weight Management	39,035	-	(39,035)	-
Active For Life	-	1,500	-	1,500
Camp Winter	-	445	(445)	-
Stop Smoking Adviser	-	34,530	(34,530)	-
CBC Boots on Ground - Bolsover	-	18,570	(18,570)	-
CBC Boots on Ground - Buxton	-	29,075	(29,075)	-
Chesterfield Public Health	-	46,796	(46,796)	-
	<u>44,866</u>	<u>157,375</u>	<u>(176,542)</u>	<u>25,699</u>
TOTAL FUNDS	<u>5,394,927</u>	<u>(4,452,601)</u>	<u>-</u>	<u>942,326</u>

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,323,131	(7,933,107)	(4,609,976)
Restricted funds			
National League Grant	10,000	(10,000)	-
A Spire Right	93,591	(84,322)	9,269
PL Kicks	70,000	(70,064)	(64)
Premier League Primary	60,100	(60,143)	(43)
Social Prescribing Link Works	697,524	(679,176)	18,348
Camp Inspire	208,301	(208,570)	(269)
Camp Easter	66,632	(66,435)	197
Christmas HAF	37,052	(38,031)	(979)
Active For Life	9,890	(8,390)	1,500
Camp Winter	16,352	(15,907)	445
Stop Smoking Adviser	34,530	-	34,530
CBC Boots on Ground - Bolsover	18,570	-	18,570
CBC Boots on Ground - Buxton	29,075	-	29,075
Chesterfield Public Health	46,796	-	46,796
	<u>1,398,413</u>	<u>(1,241,038)</u>	<u>157,375</u>
TOTAL FUNDS	<u><u>4,721,544</u></u>	<u><u>(9,174,145)</u></u>	<u><u>(4,452,601)</u></u>

National league grant
Grant to fund salaries to work on projects within schools.

A Spire Right
Substance misuse programme to help recovery - 6 cohorts of 8 weeks.

PL Kicks
Offers opportunities to underrepresented communities to take part in sports.

Social prescribing
Youth social prescribing offering to under 18s in and around Chesterfield.

Camp
Offers holiday camp and meal to children who are on free school meals.

Christmas HAF
Food hampers given out to children on free school meals.

Adult weight management
Weekly session to assist with weight loss amongst over 18s.

Active for Life
The aims of the programme are to motivate individuals to improve their mental wellbeing and physical health through adopting a more active lifestyle.

Chesterfield F.C. Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

20. RELATED PARTY DISCLOSURES

At the year end the charity had a balance totalling £195,400 (2024: £Nil) owed to CFC 2001 Limited, a company the trust holds shares in.

The Trust received a total of £12,000 (2024: £NIL) of donations from Trustees without conditions.

One Trustee, N Johnson, was paid £6,240 (2024 - £6,240) for services provided to the Trust in relation to media consultancy. There were no amounts outstanding at the year end and this payment was not connected to N Johnson's role as a Trustee.

One of the Trustees is an Interim CEO of a Multi Academy Trust that uses the Trust for educational activities. The total value of services provided in the year was £143,000 (2024 - £117,000). £38,052 was outstanding at the year end (2024 - £24,000).